## Town of Georgetown, IN

Ordinance # G-04-35

## AN ORDINANCE ESTABLISHING A NEW POLICY FOR THE MANAGEMENT OF THE WATER DEVELOPMENT FUNDS, AKA WATER TAP FEES FOR THE TOWN OF GEORGETOWN, IN

**WHEREAS**, the Town Council of Georgetown is the entity responsible for managing the Town's money, including monies paid into the Town's water works, under the provisions of IC 36-9-23; and,

**WHEREAS**, the Town Council of the Town of Georgetown desires to place the money paid for water development, i.e. Tap Fees, into a special account for accounting and reporting purposes.

**NOW THEREFORE, BE IT ORDAINED** the Town's Clerk/Treasurer is hereby directed to place any and all monies received by the Town as water development fees, AKA Tap Fees, into the Town's Water Utility Construction Fund, #602.

## **SEVERABILITY**

Should any portion of this ordinance be found to be invalid or unconstitutional, the remaining parts of this ordinance shall be severable and shall continue in full force and effect.

This ordinance shall be in full force and effect upon adoption by the Town Council.

NOW, THEREFORE, BE IT FURTHER ORDAINED that all Ordinances of the Town of Georgetown, Indiana which are in conflict with this Ordinance are hereby repealed to the extent of such conflict, and any Ordinance not in conflict with this Ordinance shall remain in full force and effect.

Adopted by the Town Council of the Town of Georgetown, Indiana, this 21
day of 67, 2004.

Sary & Smith
Gary Smith, Vice President

Jay Davis, Member

Llean Flammersneth Dean Hammersmith, Member

Chris Carter, Member

ATTEST:

Doug Cook, Georgetown Clerk/Treasurer